SI. No.	Hotel	Reserve Price (Rs. crores)
14.	Khajuraho Ashok	2.01
15.	Varanasi Ashok	5.55
16.	Kanishka, New Delhi	70.90
17.	Indraprastha, New Delhi	18.34
18.	Chandigarh Project	14.01

Disinvestment of BPCL and HPCL

1922. SHRIGHULAM NABIAZAD:
DR.T. SUBBARAMI REDDY:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry has decided for disinvestment of BPCL and HPCL;

(b) if so, whether any modalities for their disinvestment has been decided upon;

(c) if so, the details thereof; and

(d) by when disinvestment process is likely to be started and completed?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) Government has decided 'in principle' to disinvest a part of its holding in Bharat Petroleum Corporation Limited (BPCL) and Hindustan Petroleum Corporation Limited (HPCL) through strategic sale and appoint Advisors for the purpose.

(d)The Government is in the process of appointment off Advisors. The completion of disinvestment exercise, however, depends on various factors such as market conditions, financial performance of the companies under consideration, terms and conditions of sale, interest of the bidders, time taken for due diligence by the interested parties, etc. Therefore, it is not possible to indicate at this stage, the time by which the disinvestment process of BPCL and HPCL is likely to be completed.